

## Message Text

UNCLASSIFIED

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ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /062 W

-----311909Z 126573 /53

P R 311545Z JAN 77

FM AMCONSUL SAO PAULO

TO SECSTATE WASHDC PRIORITY 7458

INFO AMEMBASSY BRASILIA

AMCONSUL RIO DE JANEIRO

UNCLAS SAO PAULO 0212

PASS EXIMBANK

EO 11652: NA

TAGS: EFIN BR

SUBJ: EXIMBANK GUARANTEE D-9899/G-246-3 SERVFORMS SA, SAO PAULO

REF: STATE 7912, B 76 SAO PAULO 2914, C SAO PAULO 0166

1. ON JAN 27 LOCAL PRESS REPORTED THAT CENTRAL BANK OF BRAZIL HAD DECREED "EXTRAJUDICIAL LIQUIDATION" OF FOUR PRIVATE CREDIT AND INVESTMENT COMPANIES, INCLUDING SERVFORMS' GUARANTOR, FIVAP S.A. CREDITO, FINANCIAMENTO E INVESTIMENTO.

2. REF B INDICATED THAT A YEAR AGO FIVAP WAS ALREADY IN SERIOUS FINANCIAL DIFFICULTIES. PRESS STATEC CENTRAL BANK WILL CLOSE DOWN FIVAP' SOPERATIONS TO INSURE PAYING OFF CREDITORS, IN VIEW OF "IRREGULARITIES" IN FIVAP'S PROCEDURES AND CONSEQUENT DIFFICULTY IN FIRM MEETING ITS COMMITMENTS.

3. CENTRAL BANK ACTION APPARENTLY INVALIDATES ELIGIBILITY OF FIVAP TO ACT AS GUARANTOR FOR NEW OBLIGATION SERFORMS WAS TO SIGN WHEN PREPARED BY EXIMBANK'S BRAZILIAN COUNSEL, AS SPECIFIED IN STATE 007912 SUB-PARAGRAPH B.

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CHAPIN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** REPORTS, PRESS COMMENTS, CLOSURE OF OFFICES, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 31-Jan-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Litigation History:**  
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**Office:** ACTION XMB  
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**Original Handling Restrictions:** n/a  
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**Page Count:** 2  
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**Reference:** 77 STATE 7912  
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**Review Event:**  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK GUARANTEE D-9899/G-246-3 SERVFORMS SA, SAO PAULO  
**TAGS:** EFIN, BR, SERVFORMS GUARANTOR, FIVAP S A, CREDITO, FINANCIAMENTO E INVESTIMENTO, XMB  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009